

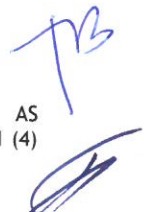
CO-EXISTENCE AGREEMENT

between

Francotyp-Postalia GmbH

and

FUTURE PRODUCTION AS



CO-EXISTENCE AGREEMENT

1. PREAMBLE

This Co-Existence Agreement ("Agreement") is made and entered into force this 15th day of March, 2019 ("Effective Date"), between Francotyp-Postalia GmbH, having offices at Prenzlauer Promenade 28, 13089 Berlin, Germany (registration: AG Charlottenburg, HRB 164 019 B UST.-IdNr. DE 814422685) ("Francotyp"), and Future Production AS, having offices at Svanedamsveien 10, 4621 Kristiansand, Norway (registration: 884792592), ("Future"). In this Agreement "Party" or "Parties" mean Francotyp or Future or Francotyp and Future respectively;

WHEREAS, Francotyp is a global company in the businesses of secure mailing and secure digital communication. Francotyp offers the entire range of products and services for physical and electronic mail communication, as well as products and digital services in the field of Internet of Things. In addition to franking and inserting machines, the company's service range in the field of physical mail communication includes collecting business post. In the area of electronic mail communication, Francotyp offers innovative outsourcing solutions from the optimisation of internal processes for written communication, e.g. for invoicing and dunning runs, through to legally binding, fully electronic letters;

WHEREAS, Future is in the business of, inter alia, designing, manufacturing, fabricating, assembling and supplying products, materials, tools, and equipment for, and/or the furnishing of services to, the oilfield industry;

WHEREAS, Francotyp and Future agree that the companies operate in completely different and unrelated markets;

WHEREAS, Francotyp has registered a trademark where "FP" is used as a prefix for its product and services (Patentstyret trademark registration no 151612 FP Francotyp-Postalia), Future is blocked from using the prefix "FP" for their products (cranes (lifting and hoisting apparatus), material moving and handling equipment (including but not limited to skidding systems, conveyors, winches and reels, motion compensating equipment, mechanical/motorized sheaves, trolleys, manipulator arms, mechanical safety devices, guiding systems, etc), rotating equipment, personnel access systems and similar equipment for use in the oil and gas industry) in Class 7 of the Nice Agreement (ref Future's pre-trial application to "Patentstyret" no: 2018-0583V);

NOW, THEREFORE, in consideration of the foregoing and mutual agreements contained herein, the Parties hereto agree to the following:

Francotyp hereby accepts and agrees that Future can register its desired trademark for their products (cranes (lifting and hoisting apparatus), material moving and handling equipment (including but not limited to skidding systems, conveyors, winches and reels, motion compensating equipment, mechanical/motorized sheaves, trolleys, manipulator arms, mechanical safety devices, guiding systems, etc), rotating equipment, personnel access systems and similar equipment for use in the oil and gas industry) in Class 7 of the Nice Agreement with prefix "FP", e.g FP CombiCrane, FP Cantilever Crane, FP XMT handling system, etc, to co-exist with Francotyp's trademark "FP" prefix for other product categories,

Francotyp hereby accepts and agrees that such registration and co-existence shall have no legal consequences from its side, and no fees or compensation shall be payable to Francotyp for such registration and co-existence of trademarks.

Future hereby accepts and agrees that registration and co-existence of trademarks shall apply to the "Class 7" products mentioned above only.

Validity: This Agreement shall be and remain in full force and effect until the registered trademark expires or it is terminated by either Party. Notice period is 12 months.

Law: This Agreement shall be governed by and construed in accordance with, the laws of the Federal Republic of Germany. Court of jurisdiction will be the district court of Berlin. Any documents, notice and communication shall be made in the English language unless otherwise specifically agreed.

Entire Agreement. This Agreement constitutes the final agreement between the Parties. It is the complete and exclusive expression of the Parties' agreement on matters contained in this Agreement.

Agreement Modification. This Agreement may only be modified by a subsequent written agreement that specifically references this Agreement and the intention to modify this Agreement and which is executed by authorized representatives of each Party.

Severability. It is intended that if any provision of this Agreement is determined to be invalid, illegal, unenforceable or void for any reason, such provision shall be adjusted, if possible, in order to achieve the intent of the Parties. In any event, all other provisions of the Agreement shall be deemed valid, binding and enforceable, if the material purposes of this Agreement can be determined and effectuated.



Contact person for matters related to execution of this Agreement are;

For Francotyp:

Francotyp-Postalia GmbH

Attn: Jan Schrick

Email: j.schrick@francotyp.com

Tel: +49 30 220 660 685

For Future:

Future Production AS

Attn.: Torstein Bringa

Email; tbr@f-p.no

Tel.: +47 48 13 70 90

This Agreement shall be executed and signed in two originals. One original to be kept by Francotyp, one original to be kept by Future.

The parties hereto have caused this Agreement to be duly executed the day, month as per below (Effective Date):

Francotyp:

Date:

Name: *Sven Meier*

Title: *Managing Director*

Signed for and on behalf of

Francotyp-Postalia GmbH

Francotyp-Postalia GmbH

Prenzlauer Promenade 28

13089 Berlin

Tel. (030) 220 660-0

Future:

Date:

Name: *Torstein Bringa*

Title: *CEO*

Signed for and on behalf of

Future Production AS