

**THIS ASSIGNMENT is made on 14 March 2025
BETWEEN**

- (1) **PXGEO SERVICES DMCC (previously named POLARCUS DMCC)**, a company registered in the United Arab Emirates under number DMCC 1143 whose principal place of business is at Almas Tower, Level 32, Jumeriah Lakes Towers, P.O. Box 283373, Dubai (AE) (**Assignor**)
- (2) **PXGEO UK LIMITED**, a company registered in England under number 13340491 whose principal place of business is at First Floor, Templeback, 10 Temple Back, Bristol, United Kingdom, BS1 6FL (**Assignee**)

BACKGROUND

The parties are entering into this Assignment to confirm the vesting of the Applications and the Inventions in the Assignee on the terms set out in this Assignment.

OPERATIVE PROVISIONS

1. INTERPRETATION

- 1.1. In this Assignment the following expressions have the following meanings unless inconsistent with the context:

Applications means the patent applications set out in the **Schedule** to this Assignment.

Inventions means the inventions described in the Applications.

Patents means granted patents or similar registered rights which derive from the Applications and any other application for a patent or similar registered right for the Inventions or any applications for continuations, divisionals, reissues, re-examinations, extensions, substitutions and continuations in part in respect of any such application.

2. ASSIGNMENT

- 2.1. In consideration of the payment of one pound (£1) by the Assignee to the Assignor (receipt and sufficiency of which the Assignor acknowledges) the Assignor now assigns to the Assignee all its worldwide right, title and interest in the Inventions and the Applications absolutely and the full and exclusive benefit of the Inventions and the Applications including, without limitation:

- 2.1.1. all its rights to apply for patents or similar registered rights for the Inventions and to prosecute the Applications and such other applications to obtain Patents throughout the world, including the right to claim priority from such applications so that the grant of any Patent will be in the name of and vest in Assignee or its successor(s) in title or assignee(s);

- 2.1.2. all its right to any and all future applications for continuations, divisionals, reissues, re-examinations, extensions, substitutions and continuations in part in respect of the Inventions and the Applications (and any part of them) as well as the worldwide right to be granted and hold Patents; and

- 2.1.3. all its rights and powers arising or accrued from the Inventions and the Applications and any Patents granted before, on or after the date of this Assignment, including any right:

- 2.1.3.1. to bring, make, oppose, defend, appeal proceedings, claims or actions; and

- 2.1.3.2. to obtain relief (damages and other remedies) in respect of all infringements or alleged infringements of any Patents whether occupying before, on or after the date of this Assignment or any other causes of action relating to any

Patent.

2.2. The Assignee accepts the assignment of the Inventions and the Applications and all other rights assigned by this Assignment.

3. FURTHER ASSURANCE

3.1. The Assignor agrees that it will promptly execute all documents, take all such actions and proceedings, do all things and provide all reasonable assistance to secure the right, title and interest in the Inventions and the Applications assigned to the Assignee by this Assignment, including:

3.1.1. registration of the Assignee as applicant for the Applications and any other application for a patent or similar registered rights for the Inventions, or as proprietor of the Patents; and

3.1.2. assisting the Assignee in obtaining, defending and enforcing the Patents, and assisting with any other proceedings which may be brought by or against the Assignee against or by any third party relating to the rights assigned by this Assignment.

4. COUNTERPARTS

4.1. This Assignment may be executed in any number of counterparts, each of which shall constitute a duplicate original, but all the counterparts shall together constitute the one Assignment.

4.2. The executed signature page of a counterpart of this Assignment (in PDF, JPEG or other agreed format) shall take effect as the transmission of an executed "wet-ink" counterpart of this Assignment. If this method of transmission is adopted, without prejudice to the validity of the Assignment thus made, each party shall on request provide the other with the "wet-ink" hard copy original of their counterpart.

5. GOVERNING LAW AND JURISDICTION

5.1. This Assignment shall be governed by and construed in accordance with the laws of England and Wales.

5.2. Each party irrevocably agrees to submit to the exclusive jurisdiction of the courts of England and Wales over any claim or matter arising under or in connection with this Assignment.

Schedule - Patent Applications

JURISDICTION	TITLE	STATUS	APPLICANT	FILING NUMBER	REGISTRATION DATE
Australia	FAIRING	Granted	Polarcus DMCC	2015378720	2019-10-03
Australia	HYDROCARBON DETECTION	Granted	Polarcus DMCC	2017271296	2020-04-16
Brazil	WIDE SPREAD SEISMIC SOURCE TOWING CONFIGURATION	Pending	Polarcus DMCC	BR 1120190212 14 0	
Norway	A BRIDLE FOR A MARINE DEFLECTOR	Granted	Polarcus DMCC	20161687	2018-05-07
Norway	A BUOY ASSEMBLY ADAPTED TO BE ATTACHED TO A SEISMIC STREAMER	Granted	Polarcus DMCC	20161686	2017-12-11
Norway	ANTIFOULING COATING FOR MARINE STREAMERS AND A METHOD FOR ITS USE	Granted	Polarcus DMCC	20170529	2018-09-24
Norway	COLLECTION OF SEISMIC DATA IN AREAS COVERED BY ICE	Granted	Polarcus DMCC	20140623	2016-10-10
Norway	FAIRING	Granted	Polarcus DMCC	20141428	2016-05-02
Norway	POSITIONING OF SEISMIC EQUIPMENT IN A TOWED MARINE ARRAY	Granted	Polarcus DMCC	20161662	2018-08-13
Norway	SOURCE ARRAY CONFIGURATION FOR REPEATED MARINE SEISMIC SURVEYING OF THE SAME AREA	Granted	Polarcus DMCC	20170155	2018-05-07
Norway	SOURCE ARRAY FOR MARINE SEISMIC SURVEYING	Granted	Polarcus DMCC	20161589	2018-08-06
Norway	WIDE SPREAD SEISMIC SOURCE TOWING CONFIGURATION	Granted	Polarcus DMCC	20170760	2019-08-26
South Africa	ANTIFOULING COATING FOR MARINE STREAMERS AND A METHOD FOR ITS USE	Granted	Polarcus DMCC	2019/06234	2021-02-24
United Arab Emirates	WIDE SPREAD SEISMIC SOURCE TOWING CONFIGURATION	Pending	Polarcus DMCC	P6001573/2 019	
United Kingdom	A BRIDLE FOR A MARINE DEFLECTOR	Granted	Polarcus DMCC	1902059.3	2021-02-17
United Kingdom	A BUOY ASSEMBLY	Granted	Polarcus DMCC	1902055.1	2021-03-17
United Kingdom	SOURCE ARRAY CONFIGURATION FOR REPEATED MARINE SEISMIC SURVEYING OF THE SAME AREA	Granted	Polarcus DMCC	1907321.2	2021-08-11
USA	FAIRING FOR REDUCING THE FLOW RESISTANCE	Granted	Polarcus DMCC	15526804	2019-04-09
USA	OBTAINING SEISMIC DATA IN AREAS COVERED WITH ICE	Granted	Polarcus DMCC	15311208	2021-02-16
USA	OBTAINING SEISMIC DATA IN AREAS COVERED WITH ICE	Granted	Polarcus DMCC	15311208	27-Jan-21

Signed by **MARTHINUS VERMEULEN**
for and on behalf of
PXGEO SERVICES DMCC

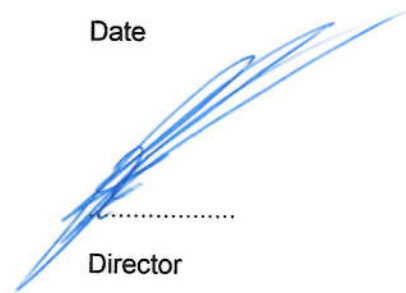


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Director

14 March 2025

Date

Signed by **PETER ZICKERMAN**
for and on behalf of
PXGEO UK LIMITED



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Director

14 March 2025

Date